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BEFORE THE ARIZONA CORPORATION COMMISSION
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COMMISSIONERS

MARC SPITZER, Chairman 2004 AUG 19 A 10: 01
WILLIAM A. MUNDELL
JEFF HATCH-MILLER AZ CORP COMMISSION
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KRISTIN K. MAYES

IN THE MATTER OF THE.

VICTOR MONROE STOCKBRIDGE
[CRD # 1233627] and
G. IRENE STOCKBRIDGE
[Husband and Wife]

61 Rufous Lane
Sedona, AZ 86336-7117

Respondents.

DOCKET NO. S-03465A-02-0000

Arizona Corporation Commission

DOCKETED

AUG 19 2004

DOCKETED BY

PROCEDURAL ORDER

BY THE COMMISSION:

On December 30, 2002, the Securities Division ("Division") of the Arizona Corporation Commission ("Commission") filed a Notice of Opportunity for Hearing ("Notice") against Victor Monroe Stockbridge and G. Irene Stockbridge ("Respondents"), in which the Division alleged multiple violations of the Arizona Securities Act ("Act") in connection with the offer and sale of securities by fraudulent transactions.

The Respondents were duly served with a copy of the Notice.

On January 10, 2003, a request for hearing was filed for Respondents.

On January 17, 2003, by Procedural Order, a pre-hearing conference was scheduled for February 4, 2003.

On February 4, 2003, the pre-hearing conference was held as scheduled. The Respondents and the Division were present with counsel. Matters related to discovery were discussed and dates agreed upon for scheduling a hearing.

On February 5, 2003, by Procedural Order, a hearing was scheduled to commence on May 12, 2003.

On April 14, 2003, the Division and the Respondents filed a joint Stipulated Motion to

1 Continue ("Stipulated Motion") the above-captioned matter until the Division notifies the
2 Respondents and the presiding Administrative Law Judge that the Division is ready to go forward.
3 The Stipulated Motion requested an indefinite continuance because counsel for the Division was
4 going on an extended medical leave without a definite date to return to work.

5 On April 17, 2003, by Procedural Order, the proceeding was continued until further Order.

6 On June 22, 2004, the Division filed a motion to schedule a pre-hearing conference.

7 On June 24, 2004, by Procedural Order, a pre-hearing conference was scheduled.

8 On July 9, 2004, Respondents filed a Motion to Stay and/or Extend the Indefinite
9 Continuance ("Motion to Extend") pending the resolution of parallel civil proceedings before the
10 Maricopa County Superior Court and a scheduled arbitration before a panel of arbitrators pursuant to
11 the terms of a customer account agreement.


12 On July 15, 2004, a pre-hearing conference was held as scheduled. The Division and
13 Respondents appeared through counsel. A discussion concerning aspects of the proceeding and when
14 the Division would be filing its response to Respondents' Motion to Extend.

15 On July 23, 2004, the Division filed its Response in opposition to Respondents' Motion to
16 extend. The Division argued that Respondents would not be unduly prejudiced if the proceeding is
17 not continued further and cited a series of cases which strongly support its arguments in opposition of
18 a further continuance. In fact, the Division's position in the proceeding may be unduly prejudiced as
19 time passes due to the age and health of the parties involved.

20 Accordingly, the Respondents' Motion to Extend should be denied and a pre-hearing
21 conference should be scheduled.

22 IT IS THEREFORE ORDERED that Respondents' Motion to Extend is denied and a pre-
23 hearing conference shall be held on September 14, 2004, at 2:00 p.m., at the Commission's offices,
24 1200 West Washington Street, Phoenix, Arizona.

25 DATED this 19TH day of August, 2004

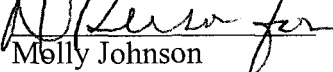
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27 
28 MARC E. STERN
ADMINISTRATIVE LAW JUDGE

1 Copies of the foregoing mailed/delivered
2 this 19th day of August, 2004 to:

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12
13 By: 
14 Molly Johnson
15 Secretary to Marc E. Stern
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